

NEW BRIGHTON RESIDENTS ASSOCIATION

2023-24 Budget (April 1, 2023 - March 31, 2024)

REVENUE

Membership Fees @ \$329.00 (Single Family), \$246.75 (Multi-Family)	\$ 1,349,805
(\$0 increase, 4329 existing members)	
New Brighton Club Rental and Program Income	324,606
(Facility rentals, general program revenue, summer camp revenue, sponsorship etc.)	
Grounds Maintenance Contracts	7,475
(City summer maintenance contract)	
Other Income	<u>73,569</u>
(Grants, interest income, merchandise, clothing bin lease etc.)	
TOTAL ESTIMATED REVENUE	\$ 1,755,455

EXPENSES

Administrative	179,931
(AGM, liability insurance, website, annual audit, legal, office supplies, stationary, office equipment, bank charges, database charges, phone/Wi-Fi services, IT services, postage etc.)	
New Brighton Amenities/Maintenance Contracts Operations & Maintenance	262,500
(Operational costs occurring outside NBRA park gates: Landscaping, Christmas lights, utilities, mowing, planting, watering, irrigation, and amenity repairs and maintenance)	
New Brighton Club Facility/Park Operations & Maintenance	1,245,002
(Operational costs occurring inside NBRA park gates: utilities, security, rink maintenance, Clubhouse repairs and maintenance, waterpark maintenance, landscaping, program and rental supplies, facility staffing etc.)	
TOTAL ESTIMATED OPERATING EXPENSES	1,687,433
New Brighton Club Demand Loan Principal Payments	0
Tractor Loan Principal Payments	18,887
Interest Expense	0
Capital Expenditures	22,800
Reserve Fund Contribution	25,000
PROJECTED SURPLUS	<u>\$ 1,336</u>